**THE ROLE OF ENTREPRENEUR IN ECONOMIC DEVELOPMENT (A CASE STUDY OF AMEACOM GLOBAL NIGERIA LTD).**

**CHAPTER ONE**

**1.1 INTRODUCTION**

Entrepreneur is a French word used broadly to connote, innovative modern industrial business leadership. An entrepreneur is an enterprising individuals who builds capital through risk and initiatives. The true spirit of entrepreneurship is providing solutions to problems and meeting the needs of humanity.

Many people are becoming entrepreneur with the aim of following their passion of doing something good to the country. Thus new drive is sequentially leading to the over all development of Nigeria society. At the present, a widely accepted facts is that energetic and resourceful entrepreneur only can look at the potential of the country’s scope for resources such as labour, capital and technology. (Jamsetji Tata (1989-2010). For instance: unemployment is a chronic problem of under developed countries. Entrepreneur generate large-scale employment to the unemployed, crates self employment and also offer jobs to million others by starting many industrial unites. In this way, entrepreneur plays effective role in reducing poverty in the country which in turn aids in economic development of the nations.

With fain regional development entrepreneur are usually forced to set up industries in smaller toward far from big cities in views of the increasing competition in the cities. The growth of industries and business in the smaller towns leads to a large number of public benefits. These areas like transportation, health education and entertainments, thereby it promotes regional development and increasing national income while it always keeps their eyes open for opportunist, they explore and utilizes opportunities, make effective reduces mobilization of capital and skills, raise new goods and services and develop market for growth of economy .

Verghese Kurian (1921-2012) this research study looks at the entrepreneur role in economic development using Amaecom Global Nig Ltd as a case study

**1.2 STATEMENT OF THE PROBLEM**

In this statement of the problem service of problem attempts to hinder entrepreneur. Come of them are as follows

1. Lack of business connection with others entrepreneur and poor human relationship
2. Wrong choice of location
3. Lack of true entrepreneur managerial k own how
4. Abases of productivity improvement techniques
5. I inability it attract qualified and varied skill personnel.

**1.3 OBJECTIVES OF THE STUDY**

The objectives of the study our the following

1. To investigate the importance of entrepreneur
2. To examine the relationship existing between the entrepreneur and economic development
3. To examine the relationship existing been the entrepreneur and economic development
4. To ascertain the problems associated development of Nigeria
5. To recommend ways by which entrepreneurship services can be improved upon.

**1.4 RESEARCH QUESTIONS**

1. Do entrepreneurs help the economy to develop?

2. What roles do entrepreneur play in economic development?

3. Does government assist entrepreneurs to growth Nigerian’s economy particularly in Akwa Ibom State?

4. Do entrepreneur create employment for the youth in Akwa Ibom State

**1.5 RESEARCH HYPOTHESES**

Ho: Entrepreneur play bio role in economic development of Akwa Ibom State

Hi: Entrepreneur play significant roles in the economic development of Akwa Ibom State

Ho: There is no significant relationship between the growth and development of small-scale businesses and entrepreneur in Akwa Ibom State

Hi: There is significant relationship between the growth and development of small-scale businesses and entrepreneurship in Akwa Ibom State.

**1.6 SIGNIFICANT OF THE STUDY**

This study would be surely when completed for the following reasons

1. The study would be useful when complete for the following reasons
2. To students, it would help them to be self-employed and acquire entrepreneur skills
3. To the government, it would help government to establish small-scale entrepreneurship encourage Nigerian to participate in entrepreneurship activities
4. To the academic, it will through more light on some significant area, which previously was not covered in previous works.

**1.7 DELIMITATION OF THE STUDY**

The study is limited to the role of entrepreneur in economic development with particular reference to Ameacom Global (Nig.) Ltd, the references will be drawn from global concepts.

**1.9 DEFINITION OF TERMS**

**Entrepreneur**: This is defined as a person who has the ability to see and evaluate business opportunities, gather the necessary resources to take advantage of them and initiate appropriate action to ensure success (Nwachuku, C. (2006)

**Entrepreneurship**: thus can be defied as the willingness of individuals or group of people to search for investment opportunities establish and run a business successfully (Olokoyo 2001)

**Management**: Within the contest of the study, it is defined as social processes, the process of planning, control, directing, staffing, coordinating, reporting and budgeting.

Management is a rational process initially by analysis the managerial functions of planning, organizing, staffing, directing and controlling. George A. Anugwan, (2007).

**Business**: This is the sun total of organized effort by which the people engage in commerce and industries, provided goods and services needed to maintain and improve the standard of living and quality of life to which each of us may aspire. (Gloss 1990).

**Entrepreneurship Development Programme (EDP)** this is a programme designed for the development of successful entrepreneurship which establishes and manages available small and medium enterprises in Nigeria (Harper, 1989).